

Nomination for Ambassador to Mongolia

June 24, 1993

The President today announced his intention to nominate Donald Johnson, a career member of the Foreign Service, to be Ambassador to Mongolia.

"Donald Johnson has served our country with distinction for almost two decades in the Foreign Service," said the President. "I am pleased that he will be taking this ambassadorial post."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Statement on Senate Action on the Economic Program

June 25, 1993

Tonight the Senate voted for growth over gridlock by passing our plan to cut deficit spending by \$500 billion and lock the savings in a deficit reduction trust fund. By rejecting both the trickle-down economics of the 1980's and the tax-and-spend policies of the past, the Senate sent a strong signal to middle class Americans that Washington can work to create jobs, increase incomes, and spur economic growth.

When this debate began, I challenged the Senate to pass a plan that met these principles: It had to reduce the deficit by \$500 billion; it had to be balanced between spending cuts and taxes; 75 percent of those taxes had to be paid by the wealthiest 6 percent of the American people; and it had to encourage the creation of jobs and the movement of people from welfare to work. The Senate met these challenges, and that's why this vote is a victory for the American people.

I want to congratulate Senators Mitchell, Sasser, and Moynihan for their leadership, their colleagues for their courage, and the American people for demanding that the deficit come down through tough spending cuts and a tax code that asks the most from the people who have the most.

In a matter of days, I will be traveling to Japan to represent the interests of the United States in a summit with our economic competitors. Because we are acting to put our

house in order, America will go to that meeting for the first time in years in a strong position to lead the world toward growth.

Remarks on the Appointment of Kristine M. Gebbie as AIDS Policy Coordinator and an Exchange With Reporters

June 25, 1993

The President. Good morning. Thank you very much. First, let me welcome Speaker of the House and other distinguished Members of the House of Representatives here. I appreciate their coming. I understand they were able to get a little more sleep than the Senators were last night. I also want to welcome all the rest of you here.

Before I make the announcement that we're all here to witness and to be a part of, I do want to say a word about the vote that was cast early this morning in the United States Senate to pass a version of the economic plan which I presented to them, which, to be sure, was changed to some extent from the House plan but still reflected, I think, a remarkable degree of courage: \$500 billion in deficit reduction in the Senate plan, over 78 percent of the new revenues coming from people with incomes above \$200,000, real commitment to significant budget cuts that were slightly greater than the ones in the House plan, and now clearly more budget cuts than tax increases.

The most important thing is that now both Houses of Congress, under very difficult circumstances, with the same old rhetoric of the last 12 years flying at them, had the courage to try to change this country for the better. What this means is incalculable. It means we can now move on to a conference committee with a clear signal to the financial markets that its interest rates should stay down and people should be able to continue to refinance their homes and finance their businesses at lower interest rates and that for the first time in a very long time an American President can go to a meeting of the G-7 nations in a position of economic strength,